

Life Event Planning Teaching Tips for Advisers

The Life Event Planning event empowers participants by teaching them to take responsibility for their financial situations. Participants use a budgeted amount of money and develop a financial plan that enables them to achieve a short-term goal related to a real-life event. The effectiveness of planning predicts the outcomes of the project.

This event works well as a class learning activity. Write on the board the following message, starting with very large letters, gradually diminishing, with the last couple of

Don't Forget to Plan Ahead

letters barely fitting into the remaining space. Have students copy the quote in their notes. Have them think of a time when their failure to plan ahead caused problems and write about the type of planning they should have done and the problems that resulted without it. Have students summarize by writing a simile comparing the lack of financial planning with the sign. Use the prompt: “Failing to do financial planning is like this sign because...” (For example: Failing to do financial planning is like this sign because, when you don't plan ahead and use your resources carefully, you are likely to run out of money before all of your needs are met.) Follow up by writing on the board: “Failing to plan is like planning to fail.” Discuss.

